



ANNUAL GENERAL MEETING



DATCCU
DORMAA AREA TEACHERS'
CO-OPERATIVE CREDIT UNION

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CORPORATE INFORMATION

BOARD OF DIRECTORS



CORPORATE INFORMATION

COMMITTEES



**EMMANUEL
OBENG ASARE**
LOANS
COMMITTEE CHAIRMAN



**NICHOLAS
NKETIAH**
LOANS
COMMITTEE SECRETARY



**GLADYS
ADJEI**
LOANS
COMMITTEE MEMBER



**JACOB
ATTAH**
SUPERVISORY
COMMITTEE CHAIRMAN



**ENOCH
KYEREMEH**
SUPERVISORY
COMMITTEE SECRETARY



**DORIS
AMANKONA**
SUPERVISORY
COMMITTEE MEMBER



**SAMUEL
BRENYA**
EDUCATION
COMMITTEE MEMBER

CORPORATE INFORMATION

MANAGEMENT TEAM



PATRICIA NYAABA
GENERAL MANAGER



**ISAAC OWUSU ADJEI ,
CA**
INTERNAL AUDITOR



ANDREW K. KORANG
LOANS ADMINISTRATOR



**EDMUND N. DAZUUR ,
CH.FE**
OPERATIONS MANAGER

CORPORATE INFORMATION

FUNCTIONAL HEADS



RICHARD AHENE

IT. MANAGER



**PHILIP OWUSU
ADJEI**

MARKETING
MANAGER



**MARGARET
AMANKWAH**

WAMFIE BRANCH
MANAGER



**DOMINIC
PEPRAH**

DROBO BRANCH
MANAGER



**DIANA
BIRAGO**

KASAPIN BRANCH
MANAGER



FRANCIS ATSU

GOASO BRANCH
MANAGER



**SAMUEL
TWUMASI**

NKRANKWANTA
BRANCH MANAGER



**ERNEST KYEREMEH
KWADWO**

DORMAA BRANCH
MANAGER



YUSIF AWAL

ADABOKROM,
CAMP JUNCTION &
AKYEASE AREA
MANAGER



**SOLOMON
BANON - KAI**

SAMPA BRANCH
MANAGER

AGENDA / PROGRAM

Arrival of guests and registration of members

Calling the meeting to order	Mr. Badu Frimpong
Opening Prayer	Rep (Local Council of Churches)
Credit Union song	Mad. Juliana Ansu Gyeabour
Welcome Address	Mad. Patricia Nyaaba
Introduction of Chairperson/Dignitaries	M. C
Chairman's acceptance speech	Mr. Badu Frimpong
Reading and Adoption of previous minutes	Mr. Collins Damoah Mensah
History of DATCCU	Mr Wilfred Adjei
Management Board Report	Mr. Badu Frimpong
Musical Interlude	D. J

Presentation, Adoption and Discussion of Audit Report	Mr. Stephen Aforve
Special Guest of Honour's Address	Osagyefo Oseadeeyo Dr. Agyeman Badu II
Address by Municipal Director of Education	Mr. Philip Adom Danso
Optional Speeches	<ul style="list-style-type: none">•Regional DoC Director•Chapter Chairman•Chapter Manager•BACCUMA
Microfinance Sector Reforms & Regulatory Updates	Madam Patricia Nyabaa
Presentation & Approval of 2026 Budget Statement	Rev. Bernard Oppong
Presentation of Awards	
Any other business	(Open Forum)
Chairman's Closing Remarks	Mr. Badu Frimpong
Vote of thanks	Madam Gladys Adjeki
Closing Prayer	Alhaji Sheikh Zakaria Ibrahim (Dormaa Municipal Chief Imam)

MISSION STATEMENT

Dormaa Area Teachers Co-operative Credit Union (DATCCU) LTD is a financial organization which exists to render quality and innovative financial and technical services to its members.

VISION

To become a Credit Union of Choice in Ghana

CREDIT UNION SONG

- I. It's a small world after all
It's a small world after all
It's a small world after all
It's a small, small world

- II. It's a small world after all
It's a world of laughter
It's a world of tears and cheers
It's a credit union's world

- III. It's a small world after all
It's a small world after all
It's a small world after all
It's a small, small world

HISTORY OF THE CREDIT UNION

The Dormaa Area Teachers Co-operative Credit Union (DATCCU) started from a humble beginning with the vision of becoming a financial hub for members and potential members by promoting their economic growth and financial stability. The Union was established in response to the financial difficulties' teachers faced at the hands of some financial service providers at the time. This noble vision gave birth to DATCCU.

On 12th March 1996, at Agyeman Badu JSS (AGYESCO), some members of the Ghana National Association of Teachers (GNAT) met during the Dormaa District GNAT Council Meeting under the leadership of Mr. D.R. Asante, who was then the GNAT Secretary, to reorganize the Union.

A total of 26 teachers attended the meeting and unanimously agreed to reform the Union following the collapse of the former Dormaa District Teachers Credit Union (DDTCU), which had been established in the late 1980s. The collapse of DDTCU was due to several challenges beyond its control, including:

- High rate of loan defaults
- Poor savings culture among members
- High demand for loans
- Liquidity challenges
- Low income levels among others.

This time around, The Union was to be called Dormaa Teachers' Co-operative Credit Union (DTCCU). The Union operated with that name until it was resolved in its 12th AGM held on 23rd December, 2011 to go by the name DATCCU, a name that has been used till now.

Formation of the Interim Committee

The members selected an Interim Committee, effective 2nd April 1996, to educate teachers and encourage them to join the Union.

The Interim Committee members were:

Mr. E.K. Baah – Chairman

Mr. A.Y. Aboagye – Secretary

Mr. M.Y. Maya – Member

The task of the committee was challenging because some members of the collapsed DDTCU were hesitant about joining the newly established Dormaa Teachers Co-operative Credit Union (DTCCU). Mr. D.R. Asante acted as the General Supervisor and Manager during the formative stages of the Union from 12th March 1996 to 2nd April 1996. The committee continued to educate teachers throughout the Dormaa District on the importance of membership. Members agreed to pay an entrance fee of 2,000 cedis, equivalent to present-day 20 Ghana pesewas.

1st Annual General Meeting (AGM)

The Union's first Annual General Meeting (AGM) was held at the Roman Catholic Church, Dormaa Ahenkro, on 13th May 1996. With the assistance of the District Co-operative Officer, Mr. Osei, the first Board of Directors (BOD) and other committees were elected.

First Board of Directors (BOD)

The composition of the first Board of Directors was as follows:

1. Mr. Amo Appiah – Chairman
2. Mr. Atta Kwasi – Vice Chairman
3. Mr. Attakora Amaniampong – Secretary (later replaced by Mr. Charles Owusu Ansah)
4. Madam Agnes Kumah – Treasurer
5. Nana Kofi Peparah – Member

6. Madam Janet Serwaa – Member
7. Mr. D.R. Asante – Ex-Officio Member

1st Supervisory Committee

1. Mr. King Owusu – Chairman
2. Mr. B.R. Nimo – Secretary
3. Madam Paulina Yeboah – Member

1st Loans Committee

1. Madam Owusu Ansa Beatrice – Chairman
2. Mr. Owusu Acheampong – Secretary
3. Mr. M.F. Mensah – Member

1st Education Committee

1. Mr. Appiah Kyeremeh
2. Mr. Owusu Ansah
3. Madam Charity Afari Minta

Mr. Francis Mfodwo acted as Manager for the first Board of Directors.

EMPLOYEES

The first Board of Directors employed only two staff members:

Madam Faustina Adu Twumwaa and Mr. Osei Bonsu.

The staff worked closely with the Board towards the growth and improvement of the Union. Later, Faustina and Osei resigned to further their education.

Subsequently:

Patricia Nyaaba was employed as a Bookkeeper, and Elvis Adu Gyamfi as the Manager. Elvis later resigned to further his studies, after which Mr. C.S.K. Kumah, a retired teacher, was employed on contract to support the operations of the Union.

As the Union continued to grow, Mr. James Ameyaw Yeboah was employed as Manager, a position he held until his voluntary retirement in 2021. Madam Patricia later took over the managerial role. Shortly after Mr. James Ameyaw Yeboah assumed office, a new Board of Directors led by Mr. Amo Owusu Budu was inaugurated.

Growth And Expansion

The Union initially served only teachers but later expanded its common bond to include other individuals in January 2003.

Under the leadership of Mr. James Ameyaw Yeboah, efforts were made to place members on controller deductions for contributions to the Union. Although this was a difficult task at the time, he successfully began with only three members, including Mr. Franklin William Tetteh, Mad. Beatrice Adwobi and Mad. Kumih Theresah. As at the close of the 2025 financial year, the Union could boast of 1,869 members on controller deductions.

MINUTES FOR THE 21st ANNUAL GENERAL MEETING

Venue: Forecourt of DATCCU Headquarters

Date: 30th May 2025

Time: 10:15 a.m. – 2:20 p.m.

1. Opening Prayer

The meeting commenced with an opening prayer led by Rev. Bernard Oppong.

2. Credit Union Song/anthem

Madam Henrietta Asare led members in singing the Credit Union Anthem after the scheduled song leader, Margaret Yeboah, was unavailable.

3. Introduction Of Chairman

The General Manager, Madam Patricia Nyaaba, introduced Mr. Badu Frimpong as Chairman for the AGM.

4. Welcome Address By The Chairman

The Chairman welcomed all members, invited guests, and dignitaries to the 21st AGM and expressed appreciation for the confidence reposed in him to chair the meeting.

5. Reading And Adoption Of Previous Minutes

The Secretary read the minutes of the previous AGM held on 30th August 2024 at the Forecourt of DATCCU Headquarters.

The Chairman invited members to raise any corrections or omissions. Since none were raised,

the minutes were adopted upon a motion moved by the Secretary and seconded by Mr. George Gyamfi (Goaso) and Madam Janet Serwaa, Retired Headteacher, Dormaa Ahenkro.

6. Introduction Of Dignitaries

The following dignitaries were introduced:

Mr. D. R. Asante

Mr. P. K. Amoako

Nana Ansu Gyabour – Abonsrakrom

Nana Aduwa Bema – Kyeremasu

Mr. Collins Addo Yeboah – Ghana Fire Service

ASP Haruna Dauda – District Police Commander

Chief Inspector E. Peprah

Dr. Alfred Ohenenana Appiah – UENR

Rev. Fr. Kingsley Dwamena Asante

Mr. George Boadu – Department of Cooperatives

Mr. Pious Kaningen - Auditor

Mr. Kyere Benson – Auditor

GCB Branch Manager, Dormaa Ahenkro

Madam Henrietta Asanam Asare – CUA

Mr. Justice Acquah – District GNAT Secretary

Apostle Seth Twum Barimah – CPIC, Local Council of Churches.

Asset Growth and Savings

Total assets increased from GH¢57.77 million to GH¢97.3 million, representing a 68.4% increase.

Net loans to members grew by 26.5%.

Member savings increased from GH¢54.1 million to GH¢91.18 million, representing 68.5% growth.

Share Capital and Capital Adequacy

Share capital increased from GH¢2.8 million to GH¢3.72 million, representing 32.8% growth. Members were encouraged to increase their shares beyond the minimum requirement to strengthen the Union's capital adequacy.

Proposal on Minimum Share Capital

The Board proposed an increase in the minimum share capital from GH¢300.00 to GH¢500.00 to:

1. Improve capital adequacy;
2. Enhance access to future funding opportunities;
3. Strengthen the Union against economic shocks.
4. Staff Motivation and Development

The Chairman emphasized the importance of staff motivation and indicated that the Board would prioritize:

1. Capacity building and professional development;
2. Improved logistics and working conditions;
3. Performance-based incentives;
4. Staff welfare enhancement;
5. Career progression opportunities.

The Chairman concluded by thanking members, management, staff, and stakeholders for their support towards the success of the Union.

8. Auditor's Report

Mr. Kyere Benson presented the Auditor's Report and greeted members with the Credit Union slogan.

Income Statement

Total Income: GH¢12,639,738.29

Total Expenditure: GH¢10,537,438.07

Net Surplus: GH¢2,102,300.22

Surplus Appropriation

Statutory Reserve (25%): GH¢525,575.06

Operating Reserve (75%): GH¢1,576,725.16

Statement of Financial Position

Total Assets: GH¢97,315,460.71

Member Savings: GH¢91,180,493.06

Equity

Member Shares: GH¢3,722,163.63

Reserves (including Net Surplus): GH¢1,615,873.46

Total Equity: GH¢5,338,037.09

The Auditor stated that the financial statements represented a true and fair view of the affairs of the Union and announced that DATCCU had been graded “C.”

The report was adopted upon a motion moved by the Board Treasurer and seconded by Madam Rosemary Appiah.

9. Goodwill Messages

a. Speech by Dr. Alfred Ohenenana Appiah

Dr. Alfred Appiah commended DATCCU for its remarkable growth and encouraged members to:

1. Increase savings and share capital;
2. Honour loan repayment obligations;
3. Support efforts to improve capital adequacy.

He emphasized the importance of Credit Union services in improving members' welfare.

b. Address by the Municipal Director of Education – Rev. Fr. Kingsley Dwamena Asante

The Director applauded the performance of the Union and suggested that DATCCU intensify education and publicity efforts in tertiary institutions and schools.

c. Address by the Regional Manager – CUA

The Regional Manager commended the Board, Management, and staff for good governance and teamwork. He, however, stressed the need to improve the

Union's capital adequacy and loan recovery performance.

d. Address by the Regional Director of Cooperatives

The Regional Director emphasized the importance of accountability, timely organization of AGMs, savings culture, quality loan administration, and strengthening the Union's equity base.

10. Presentation And Adoption Of 2025 Budget

The Treasurer presented the 2025 Budget as follows:

Total Budgeted Income: GH¢18,240,662.57

Total Budgeted Expenditure: GH¢14,298,048.32

Net Operating Surplus: GH¢3,942,614.25

The budget was adopted upon a motion moved by the Treasurer and seconded by Mr. Yeboah Gabriel (Drobo) and Mr. Kumi Wamfie.

11. Resolution On Share Capital

The following resolutions were unanimously approved by members:

Minimum Shareholding for Board Members: GH¢5,000.00

Minimum Share Capital for Members: GH¢500.00

12. Address By The Chief Imam

The Chief Imam commended the Union for its impressive performance and testified to the benefits he had derived from savings with the Credit Union.

13. Presentation Of Awards

Awards were presented to members with the highest shares in the various branches:

Dormaa Ahenkro – Mr. & Mrs. Obiri Augustine

Nkrankwanta – Mr. Paul Owusu

Camp Junction – Mad. Issifu Zenanbu Akua

Wamfie – Madam Taabea Joyce

Goaso – Madam Osei Ophelia

Kasapin – Mr. Ofori Emmanuel

Drobo – Mr. Aboagye Stephen

Sampa – Mr. Solomon Banon-Kai

Presentations were also made to former Board and Committee members.

14. Any Other Business (A.O.B)

The following concerns and suggestions were raised by members:

Review of welfare benefits;

1. Use of Ghana Card as guarantor support documentation;
2. Clarification on share withdrawal procedures;
3. Concerns regarding Board minimum share requirements;
4. Loan accessibility for farmers and non-teaching members;
5. Request for DATCCU branded T-shirts.

Management and the Board took note of all concerns raised for consideration.

15. Chairman's Closing Remarks

The Chairman thanked members and guests for their participation and expressed appreciation for the unanimous approval of the revised minimum share capital.

16. Vote Of Thanks


Madam Charity Afari Minta delivered the vote of thanks and expressed appreciation to all members and guests for attending the AGM.

17. Closing Prayer

The meeting ended with a closing prayer led by Nana Ananse of Adabokrom.

Closing Time: 2:20 p.m.

Compiled by:



Collins Damoah Mensah

Secretary

Endorsed by:



Frimpong Badu

Chairman

REPORT OF THE BOARD CHAIRMAN

DELIVERED BY: FRIMPONG BADU, BOARD CHAIRMAN

- Osagyefo Oseadeeyo Dr. Agyemang Badu II,
- Nananom,
- Member of Parliament (MP), Dormaa Central,
- Municipal Chief Executive(MCE), Dormaa Central,
- Municipal Director of Education,
- Regional Director of Co-operatives,
- Chapter Chair and Chapter Manager,
- Municipal and District Security Heads,
- Distinguished Guests,
- Members of the Press,
- Board and Committee Members,
- Management and Staff,
- Fellow Co-operators, Ladies and Gentlemen,
- All protocols respectfully observed.

It is with immense gratitude and great pride that I welcome you to the 22nd Annual General Meeting of the Dormaa Area Teachers' Co-operative Credit Union Limited (DATCCU).

This year's gathering is particularly special as we celebrate 30 years of cooperative excellence, service, resilience, and growth. Our anniversary theme, "Member First: The Heart of Our Success Story," reflects the fundamental truth that DATCCU exists because of its members and thrives because of their trust, commitment, and loyalty.

As we commemorate three decades of existence, we celebrate not merely the passage of time but the remarkable journey of transformation from a modest

teachers' credit union into one of the most vibrant and financially strong credit unions in Ghana.

Celebrating 30 Years Of Co-operative Success

Thirty years ago, a group of visionary educators came together with a shared dream to establish a financial co-operative owned by members and dedicated to improving the economic well-being of teachers and their families.

Today, that dream has become a thriving reality. Over the years, DATCCU has stood as a symbol of trust, solidarity, and financial empowerment. Through economic challenges, policy changes, and evolving financial landscapes, our Union has remained steadfast in its commitment to serving members.

This milestone belongs to every member, past and present, who has contributed to the growth and sustainability of our Union.

Membership Growth: The Power Of Our People

Our membership growth in 2025 was unprecedented and demonstrates the increasing confidence that members and the public have in DATCCU. Membership increased from 6,512 members in 2024 to 9,987 members in 2025, representing a remarkable growth of 53.4%. Female membership increased from 2,572 to 4,322 members, while male membership increased from 3,859 to 5,500 members. Group membership also doubled from 81 to 165 groups.

This extraordinary growth confirms that DATCCU continues to be the preferred Credit Union for many individuals and groups within our operational area. The Board is deeply encouraged by this achievement and remains committed to ensuring that every member receives quality, timely, and responsive service.

Outstanding Financial Performance

The year 2025 will undoubtedly be remembered as one of the most successful years in the history of our Union.

Total Income

Total income increased significantly from GH¢12.64 million in 2024 to GH¢21.36 million in 2025, representing a growth of approximately 69%.

This impressive performance was driven mainly by strong growth in:

- Interest on Loans
- Interest on Investments
- Other Non-Operating Income

The Board's investment strategy and management's operational efficiency contributed greatly to this achievement.

Net Surplus

I am pleased to report that the Union recorded a net surplus of GH¢5.66 million, compared with GH¢2.10 million in 2024. This represents a remarkable growth of approximately 169%, making it the highest surplus ever recorded in the history of DATCCU. This achievement demonstrates prudent financial management, effective cost controls, and efficient utilization of our resources.

In accordance with statutory requirements, the surplus has been appropriated as follows:

Statutory Reserve – GH¢1.41 million

Operating Reserve – GH¢4.24 million

The Board is therefore pleased to recommend a dividend on members' shares for your approval.

Growth In Assets: Building A Stronger Institution

Our total assets increased from GH¢97.32 million in 2024 to GH¢140.91 million in 2025, representing an increase of approximately 44.8%.

Crossing the GH¢140 million asset mark is a significant milestone in our 30-year journey and reflects the growing confidence of members in the Union. This achievement places DATCCU among the leading credit unions in the country and strengthens our capacity to serve members better.

Members' Savings: A Testament Of Trust

Members' savings grew substantially from GH¢91.18 million in 2024 to GH¢126.55 million in 2025, representing a growth of approximately 38.8%.

This increase reflects members' confidence in the safety and reliability of the Union. Savings remain the backbone of our operations and provide the resources required to support member loans and investments.

We thank members for entrusting their hard-earned resources to DATCCU.

Loan Portfolio Performance

Providing affordable credit to members remains one of our core mandates. Net loans to members increased from GH¢26.49 million in 2024 to GH¢36.47 million in 2025, representing a growth of approximately 37.7%.

Thousands of members benefited from our loan products during the year for:

- Education
- Housing
- Agriculture
- Business development
- Personal financial needs

The Board remains committed to ensuring that members continue to enjoy accessible and affordable credit facilities.

Investment Performance

The Union's investment portfolio recorded exceptional growth during the year.

Liquid investments increased from GH¢56.42 million to GH¢89.99 million, while other investments increased from GH¢981,350 to GH¢1.88 million.

These investments generated substantial income and contributed significantly to the Union's profitability. The Board will continue to pursue prudent investment strategies that balance profitability with safety and liquidity.

Share Capital: The Foundation Of Our Future

Member shares increased significantly from GH¢3.72 million in 2024 to GH¢6.29 million in 2025, representing a growth of approximately 68.9%. This is highly commendable and reflects members' commitment to ownership and long-term sustainability. However, considering the rapid growth of our assets and operations, we encourage members to continue increasing their shareholdings. Strong share capital remains essential for:

- Financial stability
- Regulatory compliance
- Future expansion
- Enhanced dividend payments

As owners of this institution, we must continue investing in its future through increased share ownership.

Staff And Management Appreciation

The outstanding results achieved in 2025 would not have been possible without the dedication and professionalism of Management and Staff.

On behalf of the Board, I express our profound appreciation to the General Manager and the entire staff for their commitment, hard work, and resilience throughout the year.

The Board remains committed to supporting staff development through:

- Continuous professional training
- Improved working conditions
- Performance enhancement initiatives
- Staff welfare programmes
- Our people remain one of our greatest assets.

Governance And Internal Controls

The Board continued to strengthen governance structures and oversight mechanisms during the year.

We remain committed to:

- Transparency
- Accountability
- Regulatory compliance
- Risk management
- Sound corporate governance

Several policies and operational procedures are being reviewed to ensure that the Union remains responsive to emerging opportunities and challenges.

Challenges

Despite the impressive performance recorded, the Union faced several challenges, including:

- Rising operational costs
- Increasing cybersecurity threats
- Loan delinquency in some sectors
- Growing regulatory requirements

The Board remains proactive in addressing these challenges and positioning the Union for sustainable growth.

Strategic Outlook For 2026

As we enter a new chapter following our 30th Anniversary celebration, our focus remains firmly on our members.

Our priorities for 2026 include:

- Exceeding GH¢190 million in total assets.
- Growing membership beyond 11,000.
- Expanding digital financial services.

- Increasing share capital mobilisation.
- Strengthening loan recovery mechanisms.
- Enhancing member education programmes.
- Improving service delivery across all branches and agencies.
- Our vision remains clear - to become the credit union of choice in Ghana.

On behalf of the Board of Directors, I express our sincere appreciation to:

Our cherished members for your unwavering trust and loyalty.

Management and Staff for your dedication and professionalism.

The Supervisory Committee and all Sub-Committees for your support.

The Department of Co-operatives.

The Ghana Co-operative Credit Unions Association of Ghana.

Auditors, and development partners.

Traditional authorities and all stakeholders who continue to support DATCCU.

Your contributions have been instrumental in our success story.

In Memoriam

During the year, we sadly lost some cherished members of our Union. May we rise and observe a minute of silence in honour of their memory.

May their souls rest in perfect peace.

Conclusion

As we celebrate 30 years of cooperative excellence, we reflect with gratitude on how far we have come and look forward with confidence to the future.

Our story has always been about people. It has always been about members. Every milestone achieved, every branch opened, every loan granted, every dividend paid, and every success recorded has been made possible because our members remain at the centre of everything we do.

Indeed, "Member First: The Heart of Our Success Story" is not merely a theme; it is the principle that has guided us for three decades and will continue to guide us into the future.

Thank you for your continued support.

God bless you.

God bless DATCCU.

Long Live DATCCU.

REPORT OF THE LOAN COMMITTEE

To the Members of DATCCU

Loans are the credit facilities given to the members of the union for a defined period of time at specific interest rates to support their various economic needs. This report covers the period of 1st January 2025 to 31st December, 2025. We praise the Almighty God for His divine provisions and guidance we enjoyed throughout the entire year. We also recognize the numerous efforts of all the stake holders that have brought the Union this far. We say kudos, fellow cooperators. Keep the good work up.

Loan Portfolio

The total loan portfolio of DATCCU as at 31st December, 2025 stood at GH¢37,908,381.78 which represents approximately 26.92% of the total asset of the Union which also stood at GH¢140,814,827.80 at the end of the reporting period. Out of this portfolio, normal loans stood at GH¢34,719,716.46 representing 24.66% of the total assets whereas overdrafts and advances also stood at GH¢3,188,665.32 also representing 2.26% of the total assets. There was a tremendous growth of the portfolio by 31.44% as compared to that of the end of the 2024 financial year which stood at GH¢28,840,055.54. We therefore have more room to serve our members with more quality loans in the ensuing financial year per our standards.

The Table Below Shows The Normal Loan Portfolio By Gender Across The Branches Of Datccu As At 31/12/25.

Gender	Number	Amount(gh¢)	Percentage
Male	2,090	25,816,402.92	74.36
Female	739	7,914,657.39	22.80
Corpoate	128	48,965.25	2.45
Group	10	106,499.00	0.30
Joint	83	3,191.90	0.09
TOTAL	2,859	34,719,716.46	100

Female members of the Union are, therefore, encouraged to patronize our loan products.

Disbursement

The total loan disbursed across the branches of DATCCU over the period under review amounted to GHS40,288,756.23. There has been a great improvement of approximately 64% growth as compared to that of 2024 which stood at GHS24,619,912.79. We want to reecho that, there is still more room to expand our portfolio for the growth of the Union. We therefore enjoin all members to grow with the Union by way of accessing our low interest loan products for mutual benefits. We must commend all branches for supporting the organizational target.

Loan Repayments

The total loan repaid within the reporting period across the branches of DATCCU amounted to GH¢36,913,341.38. Out of this figure, GH¢29,781,082.26 represents principal and GH¢7,132,259.12 also represents interest.

We recorded a growth of 61.90% as compared to that of GH¢22,799,983.94 of 2024. It is worth noting that the repayment for the year was very encouraging. Aggressive recovery is one of the powerful tools in maintaining a strong portfolio and growth of the Union at large. We are therefore encouraging all stake holders to take the issue of aggressive recovery very serious in the year 2026.

Loan Delinquency

The total amount in delinquency as at 31st December, 2025, stood at GH¢2,502,210.27. The delinquency rate stands at approximately 7 %. Even though, the rate is still high per the CUA standard, there has been a significant improvement over the period. We therefore entreat all members to take the matter following the repayment schedules very serious.

Court Cases

Currently the Union has sent 11 members to various courts of jurisdictions on their failure to pay their defaulted loans. The cases are at different levels awaiting determination.

Recommendations

1. Members are encouraged to continue patronizing the Union's affordable and flexible loan products to support their personal and economic activities.
2. Borrowers should repay their loans promptly and adhere strictly to their repayment schedules to help reduce loan delinquency within the Union.

3. Members who guarantee loans for others should regularly monitor and remind beneficiaries of their repayment obligations.
4. Members facing repayment difficulties are advised to contact the Union early for possible restructuring arrangements to avoid penalties and legal actions.
5. Members are encouraged to maintain adequate shares and savings to improve their loan eligibility and borrowing capacity.
6. Members should take advantage of the Union's loan education and sensitization programmes to better understand the various loan products and repayment obligations.
7. Members are encouraged to patronize microfinance loans, MCL loans, and other loan products introduced by the Union to meet their financial needs at competitive interest rates.

Conclusion

2025 has been a very challenging but successful financial year in the history of the Union. We hope to continue the good work for more achievements in the years ahead.

REPORT OF THE SUPERVISORY COMMITTEE

To the Members of DATCCU

- Distinguished Members,
- Board and Committee Members,
- Management and Staff,
- Fellow Co-operators,

On behalf of the Supervisory Committee, I am honoured to present our report for the 2025 financial year in fulfillment of our mandate to ensure accountability, transparency, sound governance, and operational efficiency within the Dormaa Area Teachers' Co-operative Credit Union (DATCCU).

This year's report is particularly historic as it coincides with the celebration of the Union's 30th Anniversary under the theme: “Member First: The Heart of Our Success Story.” Over the past three decades, DATCCU has continued to grow through the trust, loyalty, and commitment of its cherished members, and the Committee is proud to acknowledge the remarkable progress achieved during the year under review.

Oversight Responsibilities and Committee Activities

During the 2025 financial year, the Supervisory Committee diligently carried out its oversight responsibilities through periodic reviews of operational activities, financial records, internal audit reports, and compliance requirements. The Committee maintained regular engagement with Management, the Internal Audit Unit, and the Board of Directors to ensure that the affairs of the Union were conducted in the best interest of members.

Particular attention was given to:

- Internal control systems and risk management practices;
- Compliance with policies, regulations, and statutory obligations;
- Financial reporting accuracy and accountability;
- Loan administration and recovery processes;

Procurement and operational procedures.

The Committee is pleased to note continued improvements in governance structures and operational discipline across the Union.

Governance and Internal Control Systems

The Supervisory Committee observed strengthened governance practices throughout the year under review. Management and the Board demonstrated commitment towards improving operational efficiency, accountability, and institutional sustainability.

Key Observations

- Improved adherence to internal policies and procedures;
- Enhanced implementation of audit recommendations;
- Increased transparency in operational and financial management processes;
- Better coordination between Management, Internal Audit, and the Board.
- The Internal Audit Unit continued to function effectively and provided independent assurance on the adequacy of internal controls and operational processes.

Financial Performance Review

The Union recorded another exceptional financial performance in 2025, reflecting sustained growth, prudent financial management, and increasing member confidence.

Key highlights include:

- Total Income increased from GH¢12.64 million in 2024 to GH¢21,355,922.55 in 2025, representing a growth of approximately 68.9%;
- Net Surplus increased significantly from GH¢2.10 million in 2024 to GH¢5,657,207.74 in 2025, representing an impressive growth of approximately 169.4%;
- Total Assets grew from GH¢97.32 million in 2024 to GH¢140,913,453.62 in 2025, reflecting a growth of approximately 44.8%;
- Membership increased from 6,512 in 2024 to 9,987 in 2025, representing a growth of approximately 53.4%.

These achievements demonstrate the growing strength and stability of DATCCU and affirm the confidence members continue to repose in the Union. The Committee is satisfied that the financial statements fairly represent the financial position of the Union for the year ended 31st December 2025.

Membership Growth and Member Confidence

The significant increase in membership to 9,987 is a clear indication that DATCCU continues to remain a trusted financial institution among teachers and the wider community.

The Committee commends Management and staff for their dedication to member mobilization and quality service delivery.

As we celebrate 30 years of service under the theme:

“Member First: The Heart of Our Success Story,”

we encourage members to continue strengthening the Union through:

- Increased savings and investments;
- Prompt loan repayments;
- Active participation in Union activities;

Increased share capital contributions.

The continued success and sustainability of DATCCU depend largely on the collective commitment of all members.

Human Resource and Operational Efficiency

The Committee acknowledges the dedication, professionalism, and resilience demonstrated by Management and staff throughout the year. Despite increasing operational demands, staff remained committed to ensuring efficient service delivery and operational excellence.

We encourage Management to continue investing in:

- Staff capacity building and professional development;
- Digital transformation and operational automation;
- Employee motivation and welfare initiatives;
- Enhanced member service delivery systems.

Risks and Challenges

Despite the remarkable achievements recorded during the year, some operational challenges remain and require continuous attention:

- Loan delinquency and recovery challenges;
- Rising operational and administrative costs;
- Increasing technological and cybersecurity risks;

The need for continuous member education on financial obligations and shareholding requirements.

The Committee encourages Management and the Board to sustain efforts aimed at strengthening risk management systems and improving operational efficiency.

Compliance with Regulatory Requirements

The Committee monitored compliance with the regulatory requirements of the Department of Co-operatives and other relevant stakeholders throughout the year. We are pleased to report that the Union maintained satisfactory compliance with applicable regulations and statutory reporting obligations.

Recommendations

In view of our observations, the Committee recommends the following:

- Sustain the independence and effectiveness of the Internal Audit Unit;
- Intensify member education on financial literacy and share capital mobilization;
- Strengthen loan monitoring and recovery mechanisms;
- Continue investment in technology and data security systems;
- Enhance staff motivation and operational support systems.

Conclusion and Appreciation

As DATCCU celebrates its 30th Anniversary, the Supervisory Committee reflects with pride on the Union's remarkable journey of resilience, growth, and dedicated service to members. The achievements recorded in 2025 provide clear evidence that placing members first remains the foundation of our success story.

The Committee commends the Board of Directors, Management, Staff, and Members for their dedication, support, and commitment to the growth and transformation of the Union.

We thank members for the confidence reposed in us and reaffirm our commitment to promoting accountability, transparency, and sound governance for the continued growth and sustainability of DATCCU.

Long live DATCCU. Long live co-operation. Long live Ghana.

REPORT OF THE WELFARE COMMITTEE

To the Members of DATCCU

Background

The Dormaa Area Teachers Co-operative Credit Union's Welfare Club (hereafter referred to as DATCCU Welfare Club or the Club) was established with the aim of assisting members in time of need, specifically during bereavement and marriage ceremonies. And through this, over the years the Club has extensively brought members together by solidifying the spirit of "The Happy Family" among us.

In adhering to its principles of accountability and transparency, the Committee of the Club presented the 2025 performance of the Club to its members at the Annual General Meeting of the Dormaa Area Teachers Co-operative Credit Union Ltd on the 26th of June, 2026 covering the number of active members of the Club, Claims submitted, dues received, expenses incurred, among others.

Membership

The total active average membership of the DATCCU Welfare Club as at 31st December, 2025 was 1,098.

Payment of Claims

The total number of claim applications received in 2025 was 97. Out of this number, 83 claim applications were approved and paid while 14 claims applications were rejected. The breakdown of the approved claims paid is as follows:

- Marriages, 10 claims and amount paid was GH¢5,000.00
- Funeral, 73 claims and amount paid was GH¢56,100.00
- Donations to members' families was GH¢4,200.00

In sum, the amount paid to members and their families within 2025 was GH¢65,300.00.

Members' Dues Contributions

Total contributions received as dues in 2025 was GH¢123,203.00

Expenses made in 2025

As part of the Welfare Club activities, members of the committee and sometimes through delegation are expected to attend marriage ceremonies and funeral rites. To meet this demand, fuel/lorry fares, and feeding were provided to members. Besides, the committee members were required to attend meetings to discuss issues affecting the club and also to work on claim applications submitted by members. In meeting all that, a total amount of GH¢25,237.00 was spent in 2025.

The Welfare Club's account balances as at December 31, 2025

The amount standing to the accounts of the Club was as follows:

- Member shares, GH¢1,000.00
- Savings, GH¢167,615.21
- Total, GH¢168,615.21

Acquisition of software

As the number of subscribers increases, the manual management of membership forms has become burdensome. So, the committee with approval from the board of DATCCU has started the process to procure a software for management of the records of the Welfare Club. A vendor has been consulted to supply the software valuing GH 5,000.00. So far, GH 3,000.00 for the software has been paid to the vendor. And a demonstration about the architecture of the software has been conducted and we are expecting the implementation soon.

Challenges

The club continues to experience default in dues payment from some members, as well as inaccurate information with respect to membership form vis-à-vis claim application (example, marital status, deceased names, etc). These had led to repudiation of some claims. Also, the committee has been facing the challenge of attending all events, mainly cause by too many of similar events occurring the same date. This had also resulted in disappointment to some affected members. We must also add that, there are some members of the Club,

who have stopped paying their dues after receiving claim. We are pleading that they should kindly reactivate their membership for the sustainability of the Club.

Recommendation to members of the Club

The Committee recommended the following basically to reduce and/or eliminate claim repudiation:

1. Member should ensure the constant availability of fund in their account to meet the date of the standing order instructions
2. Members should do well and provide the accurate information when filling membership form and update them whenever the need arises
3. When filling the membership forms, members should ensure the true status of the marriage is provided to avoid claim being disqualified.

Conclusion

We thank all members for their support to the Club and we are pleading that all the other members of DATCCU who have not joined the DATCCU Welfare Club, should do, because, the benefits therein are attractive.

Thank you.

By,
Ofori Martin

(Chairman, DATCCU Welfare Club)

TREND ANALYSIS OF KEY OPERATIONAL AREAS

For the Past Six Years

	2020	2021	2022	2023	2024	2025
INCOME	4,898,502.49	5,393,014.72	5,964,578.27	9,067,886.66	12,639,738.29	21,355,922.55
EXPENSES	7,725,237.37	5,359,906.39	5,740,532.70	7,915,809.65	10,537,438.07	15,698,714.81
NET SURPLUS	-2,826,734.88	33,108.33	224,045.57	1,152,077.01	2,102,300.22	5,657,207.74
LIQUID INVESTMENT	13,557,096.75	8,341,690.58	17,978,456.60	21,904,320.83	56,417,789.67	89,987,413.19
OTHER INVESTMENT	583,309.21	6,834,064.34	6,822,321.22	695,852.05	981,350.41	1,881,891.58
LOANS	20,415,542.37	21,965,672.27	20,616,259.69	20,931,979.27	26,491,968.54	36,466,137.88
SAVINGS	37,524,765.17	39,830,802.79	48,960,438.02	54,096,384.01	91,180,493.06	126,552,142.49
SHARES	1,943,074.38	2,057,737.41	2,271,969.91	2,803,108.80	3,722,163.63	6,287,751.87
RESERVES	627,920.971	59,703.14	-571,565.83	211,362.56	1,615,873.46	6,921,808.95
TOTAL ASSETS	40,169,835.63	42,585,436.79	50,862,011.60	57,768,979.14	97,315,460.71	140,913,453.62

REPORT OF THE INDEPENDENT AUDITORS

For the Year ended 31st December, 2025

OPINION

We have audited the accompanying Financial Statements of Dormaa Area Teachers Co-Operative Credit Union Limited, which comprise the Statement of Financial Position as at 31st December, 2025 and the Income Statement and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of Dormaa Area Teachers' Co-operative Credit Union Limited as of 31st December 2025 and of its financial performance and its cash flows for the year then ended, in accordance with the Co-operative Societies Act, 1968 (NLCD 252) and Industry Standard.

DIRECTOR'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

As stated in the credit union's bye law, the Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, Co-operative Societies Act, 1968 (NLCD 252) and other Regulations.

These responsibilities include designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted International Standards on Auditing. These standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL REGULATORY REQUIREMENTS

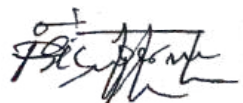
The Co-operative Societies Act, 1968 (NLCD 252) requires that in carrying out our audit we consider and report on the following matters:

We confirm that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been kept by the Co-operative Society as appears from our examination of those books and,
3. The statement of financial position and statement of operation agree with the books of account.



For department of Cooperatives
February 26, 2026



For CJA Limited
February 26, 2026

INCOME STATEMENT

For the Year ended 31st December, 2025

INCOME	NOTES	2025 GH¢	2024 GH¢
Interest on Loans	2	7,132,259.12	4,607,461.80
Interest on Liquid Investments	3	11,969,882.67	6,579,967.12
Other Financial Income	4	<u>110,688.41</u>	<u>48,093.62</u>
		19,212,830.20	11,235,522.54
Non- Operating Income	5	<u>2,143,092.35</u>	<u>1,404,215.75</u>
TOTAL INCOME		21,355,922.55	12,639,738.29
LESS EXPENDITURE:			
Cost of Funds	6	2,510,048.21	1,690,819.42
Personnel Cost	7	4,244,743.50	2,946,515.33
Occupancy	8	291,213.68	433,437.92
Organizational	9	1,408,786.69	1,230,118.04
Security	10	2,140,700.78	1,087,432.65
Administration	11	3,412,844.59	2,636,926.41
Provision for Loan Losses	12 / 24	1,089,610.20	512,188.30
Impairment of Investments	25	<u>600,767.16</u>	-
TOTAL OPERATING EXPENSES		15,698,714.81	10,537,438.07
Net Surplus		5,657,207.74	2,102,300.22
SURPLUS APPROPRIATION			
Net Surplus c/f		5,657,207.74	2,102,300.22
Statutory Reserve	25%	1,414,301.94	525,575.06
Operating Reserve	75%	<u>4,242,905.80</u>	<u>1,576,725.16</u>
		<u>5,657,207.74</u>	<u>2,102,300.22</u>

The Notes 1-25 form an integral part of these financial statements

STATEMENT OF FINANCIAL POSITION

For the Year ended 31st December, 2025

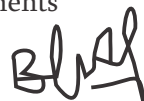
INCOME	NOTES	2025 GH¢	2024 GH¢
ASSETS			
Liquid Funds	13	4,759,145.25	2,296,636.02
Liquid Investments	14	89,987,413.19	56,417,789.67
Other Investments	15	1,881,891.58	981,350.41
Net Loans To Members	16 / 24	36,466,137.88	26,491,968.54
Other Current Assets	17	4,198,352.20	7,479,954.27
Non- Current Assets	22	3,620,513.52	3,647,761.80
TOTAL ASSETS		140,913,453.62	97,315,460.71
Current Liabilities			
Other Current Liabilities	18	1,151,750.31	796,930.56
Members Savings	19	126,552,142.49	91,180,493.06
		127,703,892.80	91,977,423.62
EQUITY			
Members Shares	20	6,287,751.87	3,722,163.63
Reserves (incl. Net Surplus)	23	6,921,808.95	1,615,873.46
		13,209,560.82	5,338,037.09
TOTAL LIABILITIES AND EQUITY		140,913,453.62	97,315,460.71

Endorsed by the Board of Directors on March 18, 2026.

The Notes 1-25 form an integral part of these financial statements



Frimpong Badu
Chairman



Bernard Oppong
Treasurer

Approved by Department of Co-operatives:
Date: April 17, 2026.



STATEMENT OF CHANGES IN EQUITY
For the Year ended 31st December, 2025

	Members Share Capital	Operating Reserve	Statutory Reserve	Other Reserves	Total Equity
Balance b/f	3,722,163.63	-921,382.02	2,537,255.48	-	5,338,037.09
Adjustments		-360,678.97	-	9,406.72	-351,272.25
Net Shares Subscribed	2,565,588.24				2,565,588.24
Surplus for the year (Appropriation)		4,242,905.80	1,414,301.94	-	5,657,207.74
Dividend paid		-			-
Total	6,287,751.87	2,960,844.81	3,951,557.42	9,406.72	13,209,560.82

STATEMENT OF CASH FLOWS

For the Year ended 31st December, 2025

INCOME	NOTES	2025 GH¢	2024 GH¢
1. Cash flows from OPERATING ACTIVITIES (before changes in operating assets & liabilities)			
Net Surplus		5,657,207.74	2,102,300.22
Adjustment:			
Depreciation on Non Current Assets		1,194,930.89	528,661.76
Increase in Allowance		867,792.00	512,188.30
Write -Offs		221,818.20	-
Loss (+)/Gain (-) on Disposal of Non Current Assets		-	-
Other adjustment (Reserve)		(351,272.25)	(689,289.32)
Cash flows from OPERATING ACTIVITIES		<u>7,590,476.58</u>	<u>2,453,860.96</u>
Changes in OPERATING ASSETS and LIABILITIES			
Increase (-) /Decrease (+) in Total Loan Balance		(11,063,779.54)	(6,072,177.57)
Increase (-) /Decrease (+) in Other Current Assets		3,281,602.07	821,299.54
Increase (+) /Decrease (-) in Members Savings		35,371,649.43	37,084,109.05
Increase (+) /Decrease (-) in Other Current Liabilities		354,819.75	138,806.79
Net Cash generated from OPERATING ACTIVITIES		<u>35,534,768.29</u>	<u>34,425,898.77</u>

INCOME	NOTES	2025(GH¢)	2024(GH¢)
2. INVESTING ACTIVITIES			
Purchase of Non Current Assets (-)		(1,167,682.61)	(620,994.50)
Disposal of Non Current Assets (+)			
Increase (+) /Decrease (-) in Other Investments		(900,541.17)	(350,483.19)
Net Cash used in INVESTING ACTIVITIES		<u>2,068,223.78</u>	<u>(971,477.69)</u>
3. FINANCING ACTIVITIES			
Proceeds from Shares Issued		2,565,588.24	919,054.83
External Loan		-	-
Dividend Paid		-	-
Net Cash used in FINANCING ACTIVITIES		<u>2,565,588.24</u>	<u>919,054.83</u>
4. Cash and cash equivalent at the end of period			
Net Increase (+)/Decrease (-) in Cash and Cash Equivalent		36,032,132.75	34,373,475.91
Opening Cash and Cash Equivalent at the beginning of year		58,714,425.69	24,340,949.78
Closing Cash and cash equivalent		<u>94,746,558.44</u>	<u>58,714,425.69</u>

NOTES TO THE FINANCIAL STATEMENT
 For the Year ended 31st December, 2025

2. Interest on Loans	2025	2024
	GH¢	GH¢
Interest on Normal Loans	3,448,467.56	1,415,082.30
Interest on Normal Salary Loans	1,509,173.43	1,177,177.32
Interest on CAGD Loans	1,632,029.48	1,130,887.81
Interest on Funeral Loan	22,400.99	-
Interest on Quick Cash Loan	61,507.58	-
Interest on Short-Term Loan	278,910.70	256,519.07
Interest on Staff Salary Loan	124,161.77	86,027.21
Interest on Overdrat Loan	55,607.61	541,768.09
	<u>7,132,259.12</u>	<u>4,607,461.80</u>

	2025 GH¢	2024 GH¢
3. Interest on Liquid Investments		
Interest on Bank Savings	47,239.15	41,521.52
Interest on Fixed Deposits - ADB	1,232,154.09	-
Interest on Fixed Deposit - FBN	-	67,936.39
Interest on Fixed Deposit - RB	-	451.38
Interest on fixed Deposit- Gt	137,500.00	86,453.36
Interest on Fixed Deposit - Zenith	242,164.38	
Interest on Fixed Deposit -Republic	382,952.36	368,250.39
Interest on Bayport Fixed Deposit	4,366,950.74	1,207,177.52
Interest on Data Bank M-Fund	-	199.41
Interest on T - Bills-Data Bank	-	704,104.42
Interest on Fixed Deposit-Acess Bank	-	154,149.14
Interest on T - Bills - GCB	1,387,879.56	953,855.39
Interest on Dalex Investment	3,839,908.21	2,858,965.77
Interest on CFF Savings	333,134.18	136,902.43
	<u>11,969,882.67</u>	<u>6,579,967.12</u>
4. Other Financial Income		
Interest On CUA Statutory		
Reserve Deposit	110,147.24	47,610.43
Dividend on CUA Shares	541.17	483.19
	<u>110,688.41</u>	<u>48,093.62</u>
5. Non-Operating Income		
Entrance Fee	56,098.00	42,749.00
Sale of Pass Book	16,182.00	13,313.00
Bad Debt Recovered	24,153.09	52,647.23
Commission on LPP	835,868.76	494,429.54
Commission on Cheque Clearing	1,424.28	2,024.57

2025 ANNUAL GENERAL REPORT

	2025 GH¢	2024 GH¢
Penalty on Fixed Deposit Redemption	49,941.57	16,307.96
Loan Processing Fee	521,578.00	301,162.62
Rent Advance Received	30,910.00	32,290.00
Penalty on Anidaso Mutual Investment	4,217.22	6,346.16
Other Income	250,146.31	110,900.19
Commission on Mobile Banking	101.66	-
Commission on E-cash (USSD)	-	8,079.23
Commission on Current Account	5,323.00	5,143.38
Commission on SMS Alert	153,968.79	127,077.06
Commission on Mobile Money	24,701.46	21,111.10
Commission on Withdrawal	168,478.21	170,634.71
	<u>2,143,092.35</u>	<u>1,404,215.75</u>

6. Cost of Funds

Interest on Member Savings	852,026.90	528,235.72
Interest on Fixed Deposits	<u>1,658,021.31</u>	<u>1,162,583.70</u>
	<u>2,510,048.21</u>	<u>1,690,819.42</u>

7. Personnel Cost

Staff Salaries	2,910,428.69	1,800,402.83
SSNIT contribution, part of CU	470,407.54	289,727.81
Medical Expenses	42,597.30	53,996.55
Staff Bonus	-	163,111.84
Staff Clothing	215,134.40	215,823.50
Overtime Allowance	136,649.50	133,309.00
C-CUPP, part of CU	469,526.07	290,143.80
	<u>4,244,743.50</u>	<u>2,946,515.33</u>

2025 ANNUAL GENERAL REPORT

	2025 GH¢	2024 GH¢
8. Occupancy		
Rent & Rates	45,200.08	37,406.72
Repairs and Maintenance	38,607.00	197,045.20
Utility	207,406.60	198,986.00
	<u>291,213.68</u>	<u>433,437.92</u>
9. Organizational Cost		
CUA/Chapter Dues	-	70,950.00
Donations	90,992.00	50,947.00
Publicity & Promotion	244,884.29	175,792.21
Education & Training	136,501.20	133,952.00
Entertainment Cost	-	126,129.00
Other Organizational Cost	160,036.50	-
Accommodation & Protocol	35,728.00	39,540.00
BOD & Committee Allowances	380,859.00	210,922.45
Operational Licences	11,280.00	7,050.00
Meeting Cost	163,165.00	143,042.00
Honorarium	40,720.00	167,434.38
Annual General Meeting	144,620.70	104,359.00
	<u>1,408,786.69</u>	<u>1,230,118.04</u>
10. Security		
Risk Management Premium	1,024,141.42	258,271.45
CUA Deposit Guarantee Premium	379,656.43	273,541.48
Security Personnel Cost	603,527.83	450,454.72
Legal Cost	98,875.10	75,165.00
Audit Fees	34,500.00	30,000.00
	<u>2,140,700.78</u>	<u>1,087,432.65</u>

2025 ANNUAL GENERAL REPORT

	2025 GH¢	2024 GH¢
11. Administration		
Traveling and Transport	113,083.00	113,810.00
Bank Charges	7,813.45	15,386.93
Repairs & Maintenance of Equipment	92,844.48	49,794.00
Repairs & Maintenance of Motor Vehicle	159,255.04	83,526.69
MTN/WAN Expenses	100,839.60	186,917.05
Fuel & Lubricant	772,993.50	732,810.66
Subscriptions	190,378.35	35,432.83
Postage & Communication	22,005.40	19,645.15
Loss on Sale of Held for Sale Assets	-	462,228.97
Loss on 3KVA Power Inverter	-	8,500.00
Commission on Recovery	17,652.62	14,016.26
Office Expenses	257,969.60	195,913.51
C&AG Service Charge	157,854.28	108,463.60
Printing and Stationery	325,224.38	81,819.00
Depreciation on Non Current Assets	1,194,930.89	528,661.76
	<u>3,412,844.59</u>	<u>2,636,926.41</u>

12. Allowance for Loan Losses and Write -Offs

Please see also note 24. Loan Loss Allowance

Increase in Allowance	867,792.00	512,188.30
Write -Offs	221,818.20	-
	<u>1,089,610.20</u>	<u>512,188.30</u>

13. Liquid Funds

Cash On Hand	3,213,402.24	1,934,248.35
Banking Cash	246.00	246.00
Western Union Control	213.35	202.87
RIA Money Transfer	973.19	925.65

	2025 GH¢	2024 GH¢
Vodafone Cash	378.75	360.28
Money Grant Account	6,174.07	4,047.52
DATCCU E-Cash Payout (USSD)	187,955.01	59,057.25
DATCCU E-Cash Collection (USSD)	16,040.00	4,532.00
MTN Momo Money	294,169.29	104,716.21
Subtotal Cash Balance	3,719,551.90	2,108,336.13
GCB Current AC	9,682.62	9,802.62
Fidelity Bank Current	53,401.33	50,701.33
GT Bank	976,436.96	127,723.50
Ominibsic	72.44	72.44
Subtotal Bank Current Balance	1,039,593.35	188,299.89
	<u>4,759,145.25</u>	<u>2,296,636.02</u>

14. Liquid Investments

Government Instruments

Treasury Bill - GCB	582,811.80	10,416,950.34
Treasury Bill - ADB	-	4,144,270.20
Sub-Total	<u>582,811.80</u>	<u>14,561,220.54</u>

Non-Government Instruments

Omnibasic Babk Call Account	388.56	388.56
Bank Savings - GCB	3,353,425.06	648,016.00
Bank Savings - ADB	2,034,760.21	1,051,504.25
WRB Savings	47,267.61	35,913.59
Bank Savings - Absa	13,138.65	2,363.76
BEAT Co-op. Savings	41,149.47	20,193.55
SATCCU Savings	4,342.79	4,040.17
Bank Savings - GT	<u>1,118,303.41</u>	<u>1,239,756.90</u>

	2025 GH¢	2024 GH¢
Bank Savings - Access Bank	675.81	623.78
Bank Savings - Zenith	40.89	-
Bank Savings - Kaaseman R/B	49,404.31	42,591.88
FBN Bank Account	209.42	287.42
Bank Savings - Republic	419,103.62	679.01
Bayport Savings & Loan	14,576.15	31,178.63
Data Bank M-Fund	22,993.40	22,993.40
Dalex Finance	22,806,217.28	13,187,407.52
Fixed Deposits - Republic Bank	2,036,216.99	5,057,055.96
Fixed Deposit - Bayport Saving & Loan	29,020,051.83	14,461,376.05
Investa Capital	2,226,200.10	-
Integrity Fund Management	1,328,913.28	-
Fixed Deposit - FBN	-	2,692,360.77
Fixed Deposit - ADB	17,206,794.53	-
Fixed Deposit - Zenith Bank	2,045,205.48	-
Business Investment Plus - ADB	224,254.33	10,151.14
Central Finance Facility (CFF) Savings	5,390,968.21	3,347,686.79
Sub-Total	<u>89,404,601.39</u>	<u>41,856,569.13</u>
	<u>89,987,413.19</u>	<u>56,417,789.67</u>

15. Other Investments

CUA Statutory Reserves Deposit	1,876,840.60	976,840.60
CUA Shares	5,050.98	4,509.81
	<u>1,881,891.58</u>	<u>981,350.41</u>

16. Net Loans To Members

Loans To Members -Normal	10,492,766.81	7,770,949.81
Loans To Members -Overdraft	3,006,553.13	4,538,648.78
Loan To Members - STO	<u>9,601,183.08</u>	<u>3,788,038.63</u>

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	2025 GH¢	2024 GH¢
Loan To Members - CAGD	6,922,375.81	4,445,671.60
Loan To Members - STL	677,782.34	449,101.47
Loan To Members - Salary	5,534,544.31	4,534,015.58
Microfinance Loan	70,831.50	-
Special Loans	933,293.59	1,002,179.32
Staff Salary Loan	2,664,504.51	2,534,924.65
Subtotal: Total Loan Balance	39,903,835.08	29,063,529.84
less: set aside	2,569,905.20	223,474.30
Subtotal: Total Loan Balance	37,333,929.88	28,840,055.54
less: Loan Loss Allowance	867,792.00	2,348,087.00
	<u>36,466,137.88</u>	<u>26,491,968.54</u>

17. Other Current Assets

Rent Advance	359,323.90	278,523.98
Staff Rent Advance	192,721.00	172,317.00
GES Salary - GT Bank	3,530.34	8,071.32
Gold Coast Securities	315,868.36	421,157.92
Prestige Capital	981,016.26	1,308,021.66
Cheque Codeling Clearing	29,220.00	-
Investa Capital	-	2,296,200.10
Integrity Fund Management	-	1,376,892.96
Consolidated Bank	470.85	470.85
Special Chapter Building Fund	43,504.83	43,504.83
Fixed Deposit- FBN	673,888.57	-
CUA/Chapter Dues Advance	20,000.00	-
Kasoa Project Deposit	20,080.00	20,080.00
Chapter Land Deposit	1,400.00	1,400.00
Non - Current Asset Held For Sale	94,500.00	185,750.00
Accounts Receivables-CAGD	1,462,828.09	1,367,563.65
	<u>4,198,352.20</u>	<u>7,479,954.27</u>

	2025 GH¢	2024 GH¢
18. Other Current Liabilities		
Audit Fees Payable	34,500.00	30,000.00
CUA Deposit Guarantee		
Premium payable	379,656.43	273,541.48
CUA Dues Payable	-	39,416.67
Interest Fixed Members' Deposit Payable	301,593.73	335,319.75
Interest on M/Anidaso M-Fund Payable	168,614.35	-
Chapter Dues Payable	-	11,533.33
Uncredited Transactions	1,184.79	276.79
LPP Premium Payable	89,412.42	-
Cash Collateral	5,749.17	5,748.83
Govt. Chest	3,279.63	-
SSNIT Contribution Payable	118,395.33	74,283.39
GIZ/CUA Imigrant Support Loan	7,850.00	7,850.00
Student Loan Trust Fund	1,900.00	1,900.00
Staff Income Tax Payable	39,614.46	17,060.32
	<u>1,151,750.31</u>	<u>796,930.56</u>

19. Members Savings		
Regular Savings - Normal	87,946,853.93	60,933,683.20
Regular Savings - Current AC	6,210,243.22	4,412,972.09
Regular Savings - Corporate	2,870,032.37	891,384.04
Other Savings - Youth	1,022,904.47	1,612,957.37
Subtotal: Total Regular Savings	97,027,129.52	66,238,039.33
Other Savings - Mobile Banking	12,011,030.55	9,732,282.42
Other Savings - Anidaso M-Fund	2,038,693.28	260,596.47
Controller Savings Account	20.00	-
Staff Account	53,542.84	-
Corporate Current Account	150,369.37	204,915.90

	2025 GH¢	2024 GH¢
Other Savings - mobile Agent	18,915.76	15,349.07
Other Savings - Fixed Deposit	14,229,536.70	13,116,352.50
Subtotal: Total Other Savings	<u>28,502,108.50</u>	<u>23,329,496.36</u>
	<u>126,552,142.49</u>	<u>91,180,493.06</u>
20. Members Shares		
Ordinary Shares	<u>6,287,751.87</u>	<u>3,722,163.63</u>
	<u>6,287,751.87</u>	<u>3,722,163.63</u>

NOTE 22: NON CURRENT ASSETS SCHEDULE

Description	Cost as at 1st Jan 2024	Disposal Cost	Additions	Balance/Cost as of 31st December 2024/1st Jan. 2025	Disposal Cost	Additions	Balance as of 31st December 2025
Property, Plant & Equipment							
Freehold							
Land	837,570.27			837,570.27		165,593.00	1,003,163.27
Office							
Building	1,519,128.37			1,519,128.37		121,969.60	1,641,097.97
Office							
Equipment	1,700,859.00	8,500.00	196,862.72	1,889,221.72		275,739.30	2,164,961.02
Furniture &							
Fittings	377,155.91		67,693.50	444,849.41		54,855.70	499,705.11
Motor Vehicles/							
Bikes	866,741.00	0.00		866,741.00		19,675.00	886,416.00
Computer and							
Accessories	323,987.70		342,388.28	666,375.98		271,090.00	937,465.98
Generator	132,821.50		14,050.00	146,871.50		258,760.01	405,631.51
Subtotal Carrying Value of Property, Plant &							
Equipment	5,758,263.75	8,500.00	620,994.50	6,370,758.25	0.00	1,167,682.6	7,538,440.86
				0.00			0.00
Subtotal Carrying Value of Intangible							
Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Carrying Value of Non Current							
Assets	5,758,263.75	8,500.00	620,994.50	6,370,758.25	0.00	1,167,682.6	7,538,440.86

NOTE 22: NON CURRENT ASSET SCHEDULE CONTINUED

Description	Cost as at 1st Jan 2024	Disposal Additions Cost	Balance/Cost as of 31st December	Disposal Additions Depreciation	Balance as of 31st December
2025					
2024/1st Jan. 2025					
Property, Plant & Equipment					
Freehold			0.00		0.00
Land					
Office					
Building	189,930.55	26,583.96	216,514.51	32,821.96	249,336.47
Office Equip- ment	836,558.27	263,165.86	1,099,724.13	541,240.26	1,640,964.39
Furniture & Fittings	367,230.87	16,694.39	383,925.264	9,970.51	433,895.77
Motor Vehicles/ Bikes	343,805.80	104,587.04	448,392.84	177,283.20	625,676.04
Computer and Access- ories	323,987.70	114,118.01	438,105.71	312,488.66	750,594.37
Generator	132,821.50	3,512.50	136,334.00	81,126.30	217,460.30
Subtotal Carrying Value of Property, Plant & Equip- ment	2,194,334.69	0.00528,661.76	2,722,996.45	0.001,194,930.89	3,917,927.34

23. Reserves	Balance b/f	Adjustments	Appropriation	Balance
Statutory Reserve	2,537,255.48		1,414,301.94	3,951,557.42
Investments Adjusted	0.00	9,406.72		9,406.72
Operating Reserve	-921,382.02	-360,678.97	4,242,905.80	2,960,844.81
Total Reserve	1,615,873.46	-351,272.25	5,657,207.74	6,921,808.95

24. Allowance For Loan Losses

Balance b/f	2,348,087.00		
Less Write-offs (see below)	-2,569,905.20		
Subtotal	-221,818.20		
Write -Offs	221,818.20		
Increase In Allowance	867,792.00		
Allowance For Loan Losses	867,792.00		

Will be transferred to note 12.
Provision for Loan Losses and Write Off

Ageing Report	No. of loans	Loan Balance	%	Required Provision
current	0	35,406,171.26	1%	354,062.00
1-3months	0	1,152,822.33	10%	115,282.00
4-6months	0	500,045.55	30%	150,014.00
7-9months	0	66,142.50	60%	39,686.00
10-12months	0	208,748.24	100%	208,748.00
Allowance For Loan Losses				867,792.00
Over 12months	0	2,569,905.20	set aside	2,569,905.20
Total Loan Balance	0	39,903,835.08		

25. Impairment of Financial Assets

IMPAIRED INVESTMENTS	2024 OPENING BALANCE	IMPAIRMENT FOR 2024	2024 CLOSING BALANCE	IMPAIRMENT FOR 2025	2025 CLOSING BALANCE
Gold Coast Securities	421,157.92		421,157.92	105,289.56	315,868.36
Prestige Capital Ltd	1,308,021.60		1,308,021.60	327,005.40	981,016.20
Fixed Deposit - FBN	-		842,360.72	168,472.20	673,888.52
	-	-	2,571,540.24	600,767.16	1,970,773.08

OPERATING BUDGET
For The Year 2026

FINANCIAL INCOME	NOTE	BUDGETED (GH¢) 2025	PROJECTED ACTUAL (GH¢)2025	BUDGETED (GH¢) 2026
Interest on loans	1	6,006,139.22	6,830,397.39	10,928,635.82
Income from Investment	2	10,593,720.83	11,792,469.41	17,791,045.51
Income from other Financial	3	40,000.00	86,147.24	150,000.00
Income from Non-Financial	4	1,600,802.52	1,937,341.72	3,099,746.52
Total Income		18,240,662.57	20,646,355.76	31,969,427.85

OPERATING EXPENSE	NOTE	BUDGETED (GH¢)2025	PROJECTED ACTUAL(GH¢) 2025	BUDGETED (GH¢) 2026
Cost of Funds	5	2,107,533.97	2,561,915.76	3,842,873.64
Personnel Cost	6	5,063,376.32	4,270,108.56	6,088,930.14
Occupancy Cost	7	517,163.05	300,189.95	375,171.96
Organizational Cost	8	1,573,549.00	2,061,344.91	2,695,767.16
Security Cost	9	1,765,000.00	2,211,711.22	3,490,300.00
Administration	10	2,071,425.98	2,163,304.29	3,575,000.00
Provision for loan loss		1,200,000.00	1,200,000.00	1,800,000.00
Total Expenditure		14,298,048.32	14,768,574.69	21,868,042.90

Net Operating Surplus		3,942,614.25	5,877,781.07	10,101,384.95
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BALANCE SHEET PROJECTED

For 2026 Financial Year

ASSETS	NOTES	2025 BUDGETED (GH¢)	AS AT NOV. 2025 ACTUAL (GH¢)	2026 BUDGETED (GH¢)
Liquid Fund	11	5,383,355.60	6,766,756.96	5,901,659.00
Liquid Investment	12	81,861,688.42	78,164,544.11	111,948,293.67
Other Investment	13	7,359,708.75	1,946,335.24	3,846,335.24
Loans & Advances	14	27,947,408.44	34,486,102.02	60,714,643.44
Current Asset		2,560,791.16	6,584,979.15	8,084,979.95
Non-Current Asset	15	4,805,770.65	3,726,055.41	6,226,055.41
Total Assets		129,918,723.03	131,674,772.89	196,721,966.71

LIABILITIES	NOTES	2025 BUDGETED (GH¢)	AS AT NOV. 2025 ACTUAL (GH¢)	2026 BUDGETED (GH¢)
Current Liabilities	16	1,261,788.80	616,943.77	916,943.77
Members Savings	17	117,856,543.98	118,042,797.14	168,557,973.42
Shares	18	5,138,221.96	6,084,220.99	10,214,753.58
Reserves	19	5,662,168.29	6,930,810.99	17,032,295.94
Total Liabilities		129,918,723.03	131,674,772.89	196,721,966.71

21st AGM in PICTURES

A cross-section of our members
at the 2024 Annual General Meeting



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A cross-section of our members at the 2024 Annual General Meeting



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Our dedicated Members and Staff receiving awards at the 2024 Annual General Meeting



DATTCU AGM 2025 II NOS MEDIA GH



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Notable Speeches at the 2024 Annual General Meeting



